

# 15R - DEBT REDUC/FUTURE ESSENTIAL OPERATING REQUIREMENTS

## Operational Summary

### Agency Description:

This Fund accumulates one-time revenue as well as annual principal and interest revenue from the sale of County assets. The bankruptcy plan of adjustment required \$12 million of revenue from asset sales to be used in the recovery plan. That amount has been satisfied and all new revenue is being transferred to the General Fund.

### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	1,550,746
Total Final FY 2001-2002 Budget:	273,141
Percent of County General Fund:	N/A
Total Employees:	0.00

### Fiscal Year 2000-01 Key Project Accomplishments:

- About \$1.3 million will be transferred to the General Fund in FY 2000-01.

## Budget Summary

### Changes Included in the Base Budget:

Funds to be transferred to the General Fund decrease by about \$1 million. This is due to the higher than usual Fund Balance in FY 2000-01.

### Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	6,885,335	1,578,141	472,409	273,141	(199,268)	(42)
Total Requirements	5,845,206	2,461,505	1,550,746	273,141	(1,277,605)	(82)
FBA	55,411	883,364	1,095,540	0	(1,095,540)	(100)

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: DEBT REDUC/FUTURE ESSENTIAL OPERATING REQUIREMENTS in the Appendix on page 550.

**Highlights of Key Trends:**

- Ongoing revenue is about \$275,000 per year. There are three surplus properties identified to be sold: 1) Santa Ana Blvd parcel; 2) Westminster parcel; and 3) Forrest Paull parcel. None are likely to be sold in FY 2001-02.